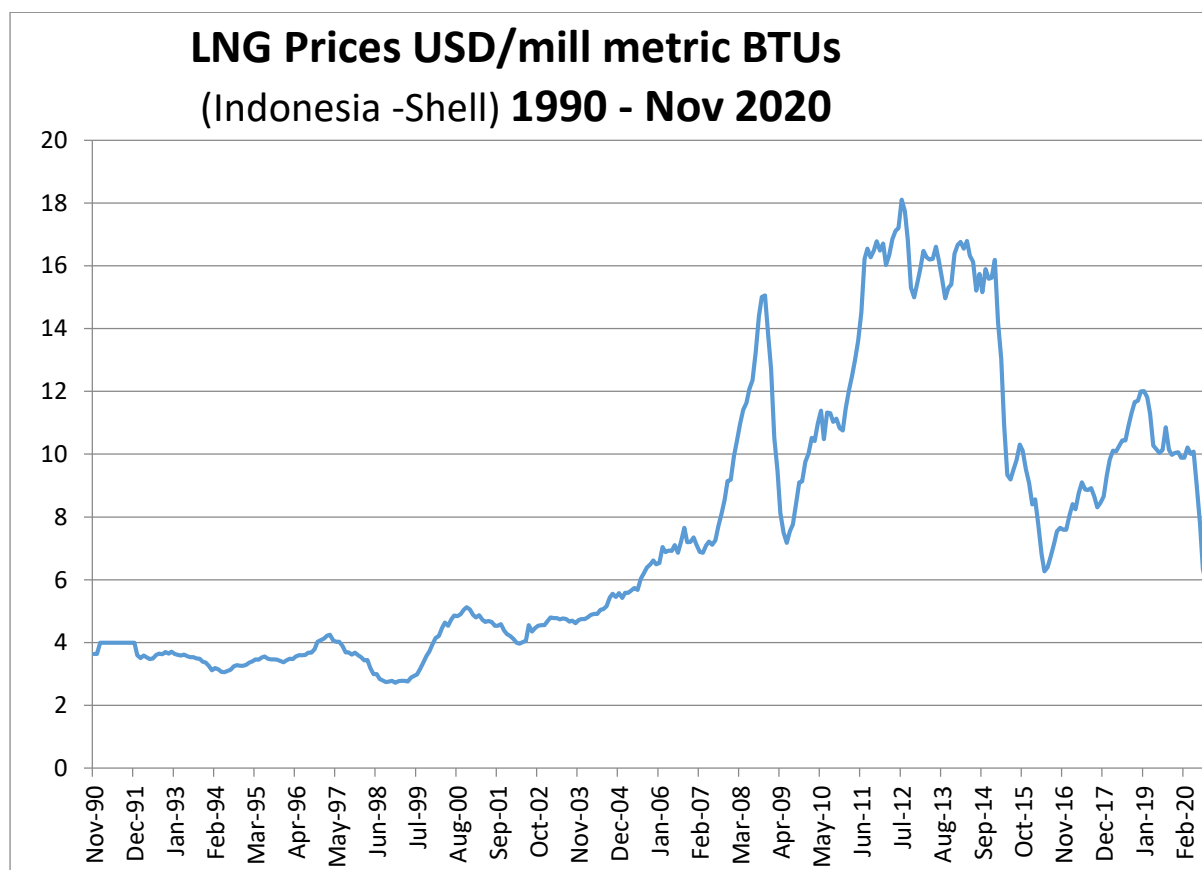


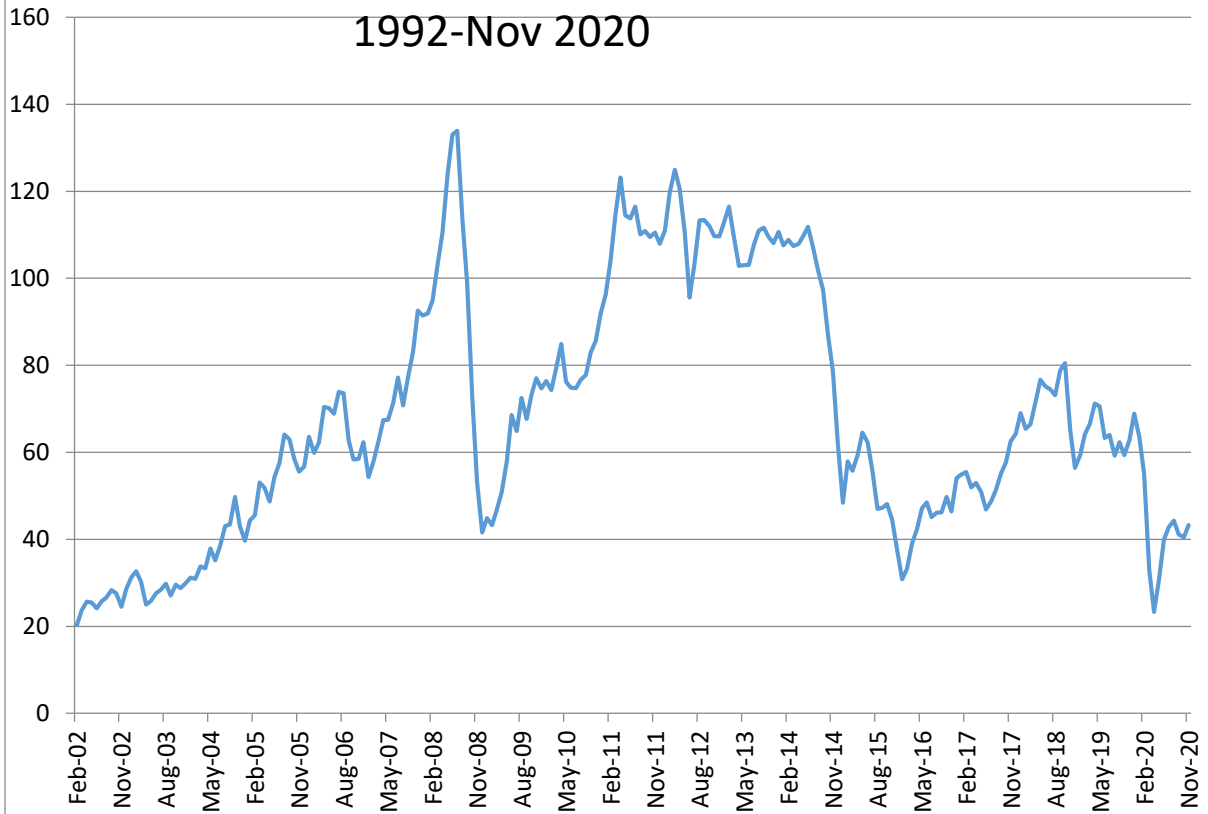
COMMODITY PRICES TO DECEMBER 2020

Commodity prices for several of PNG's export (and import replacement) rallying over recent months, after the significant and in some cases severe falls commencing in early 2020, particularly associated with loss of demand with the spread of the Covid-19 pandemic. This strengthening of prices includes hydrocarbons and several hard minerals (with the exception of gold, which has slipped back from its peak in July-August, and is forecast to remain somewhat lower, but still firm into 2021) and several agricultural commodities, including vegetable oils. The local prices for these commodities has shown a greater appreciation, in terms of PNG Kina, in the face of the continued depreciation of the Kina against the US dollar (by 2.6% over the year until the end of October 2020). The kina has declined to a greater extent against the AU Dollar over this period, and most of its other main trading partners.



Crude Oil Price (Brent) USD/Barrel

1992-Nov 2020

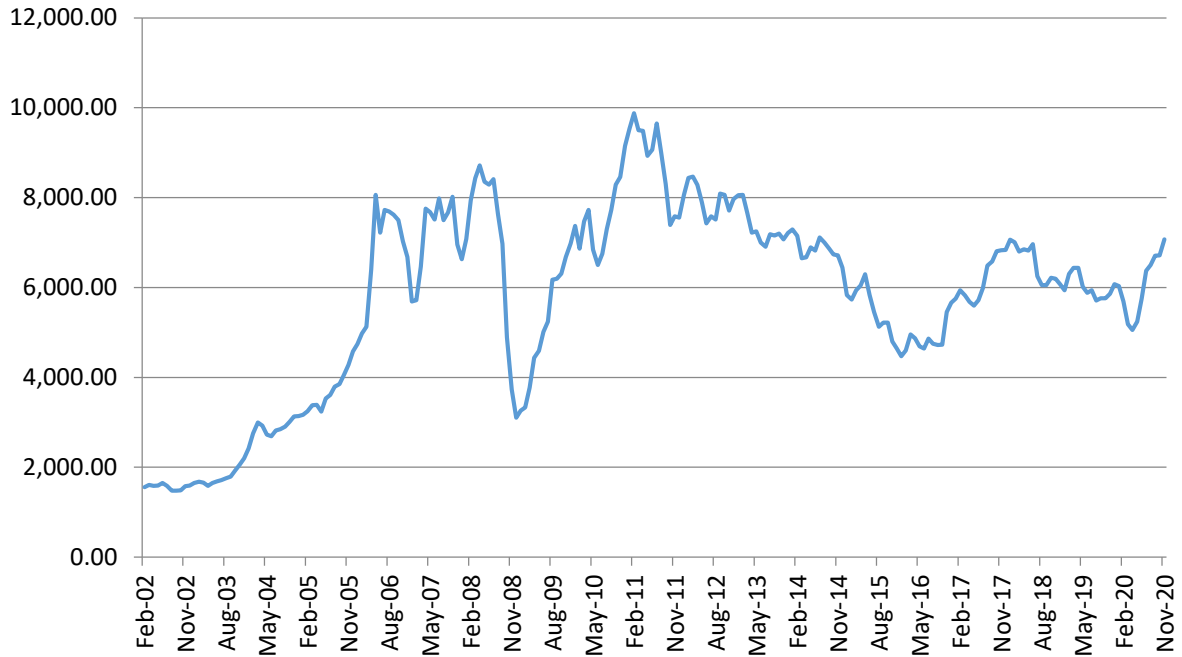


Gold Price USD/troy ounce

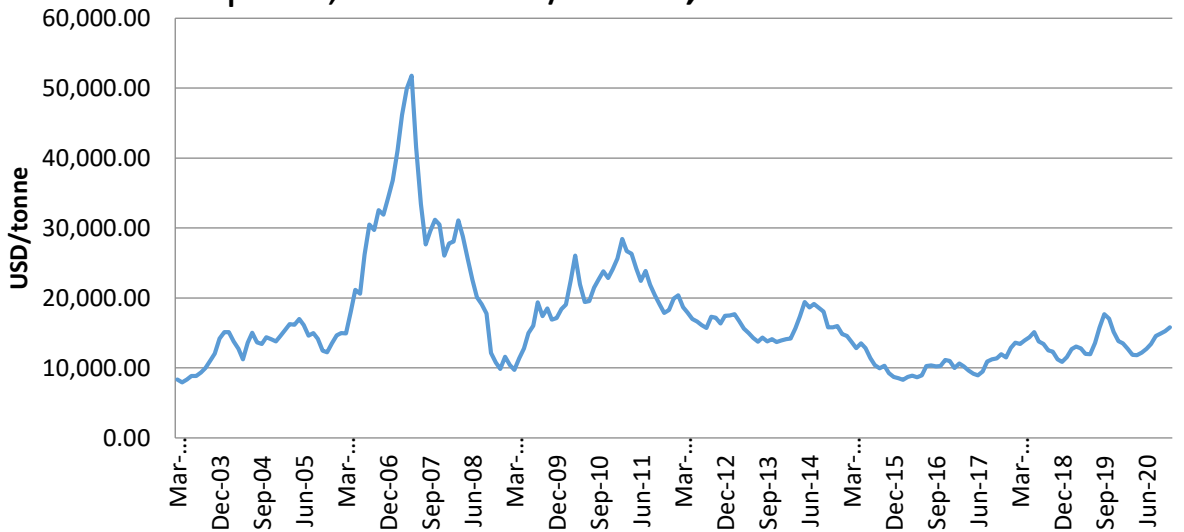
2002-Nov 2020



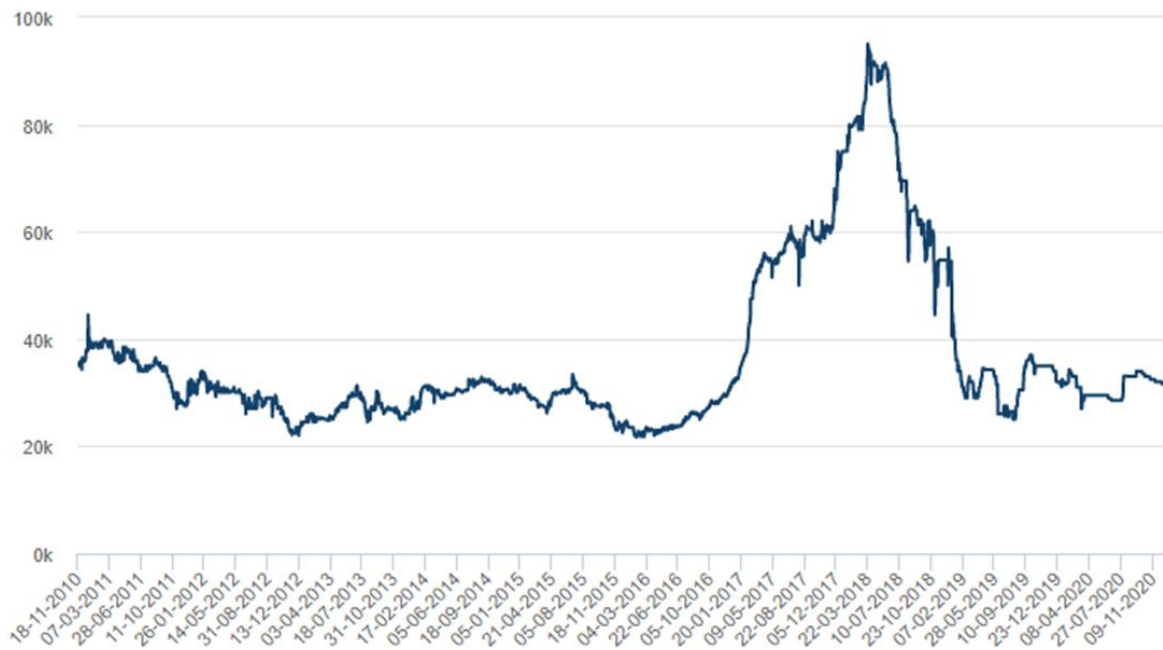
Copper Gde A USD/tonne 2002- Nov 2020



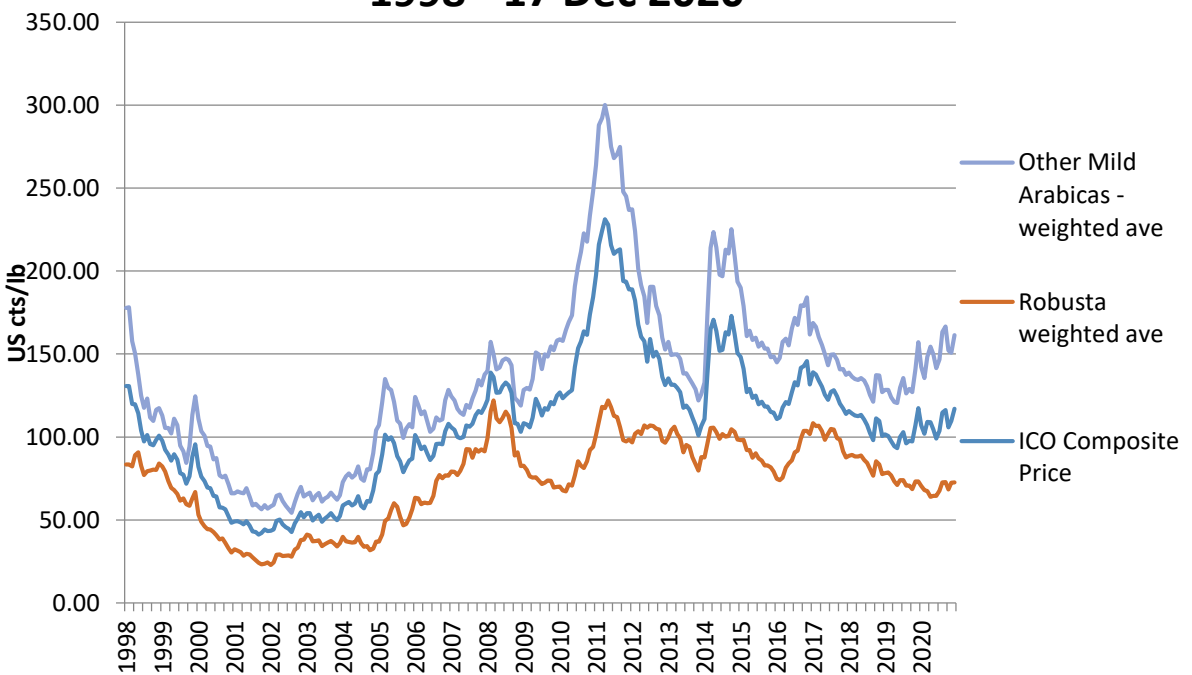
Nickel, melting grade, LME spot price, CIF Europ ports, US Dollars/Tonne, Mar 2002- Nov 2020



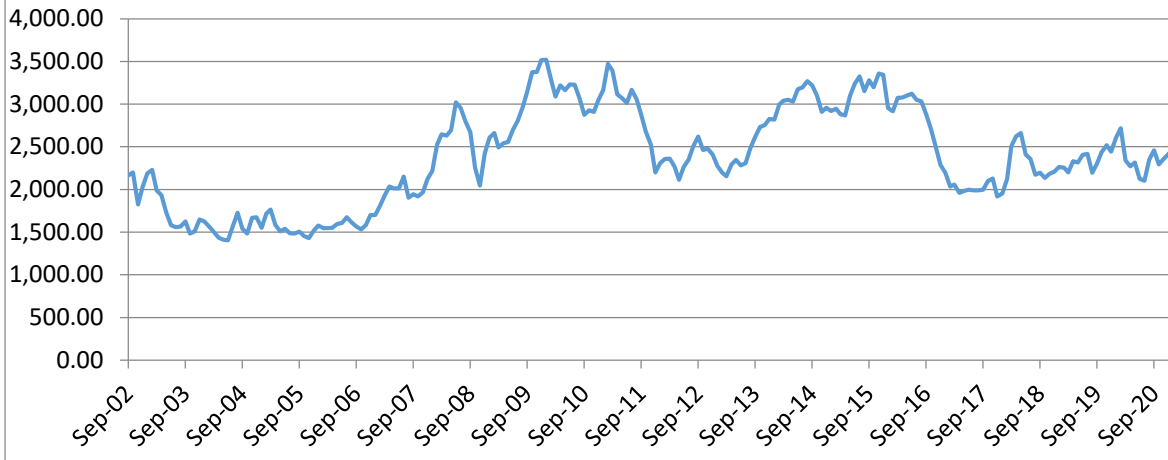
LME Cobalt Price USD/tonne



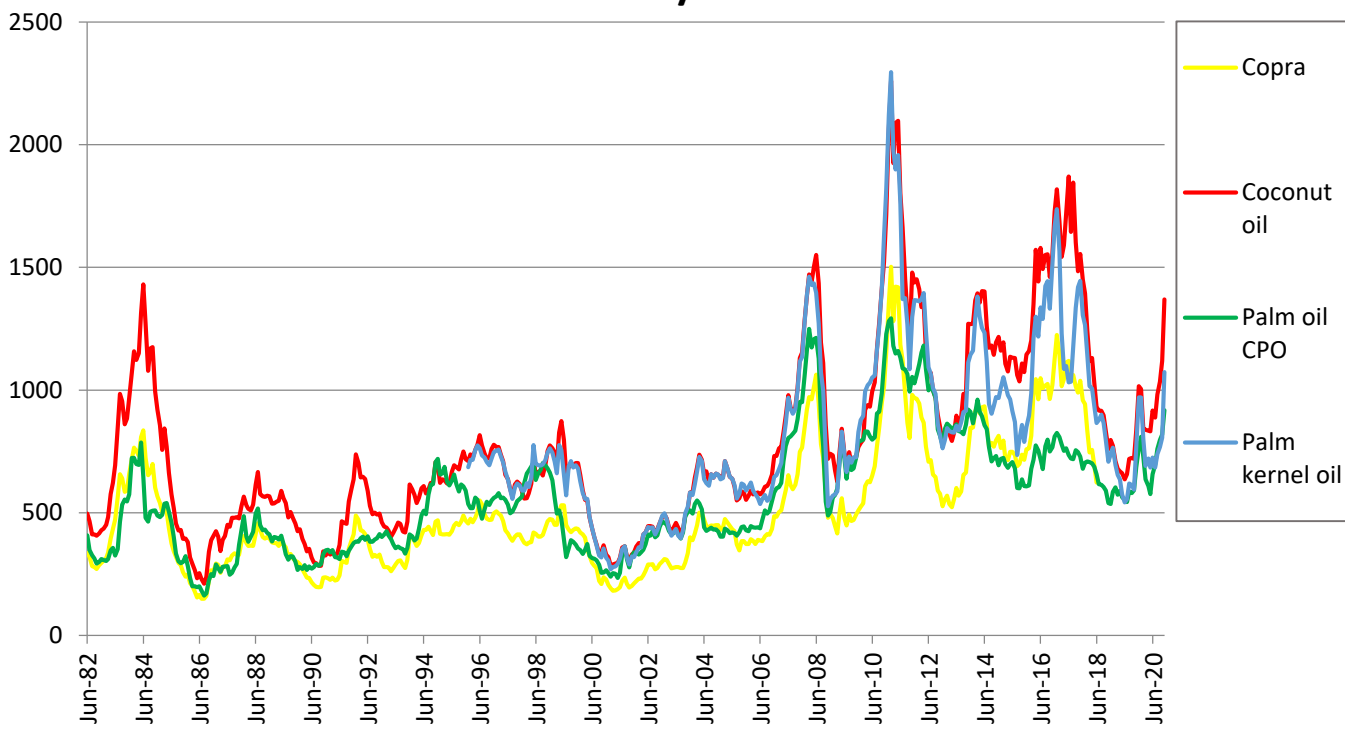
**International Coffee Prices (US Cts/lb)
1998 - 17 Dec 2020**



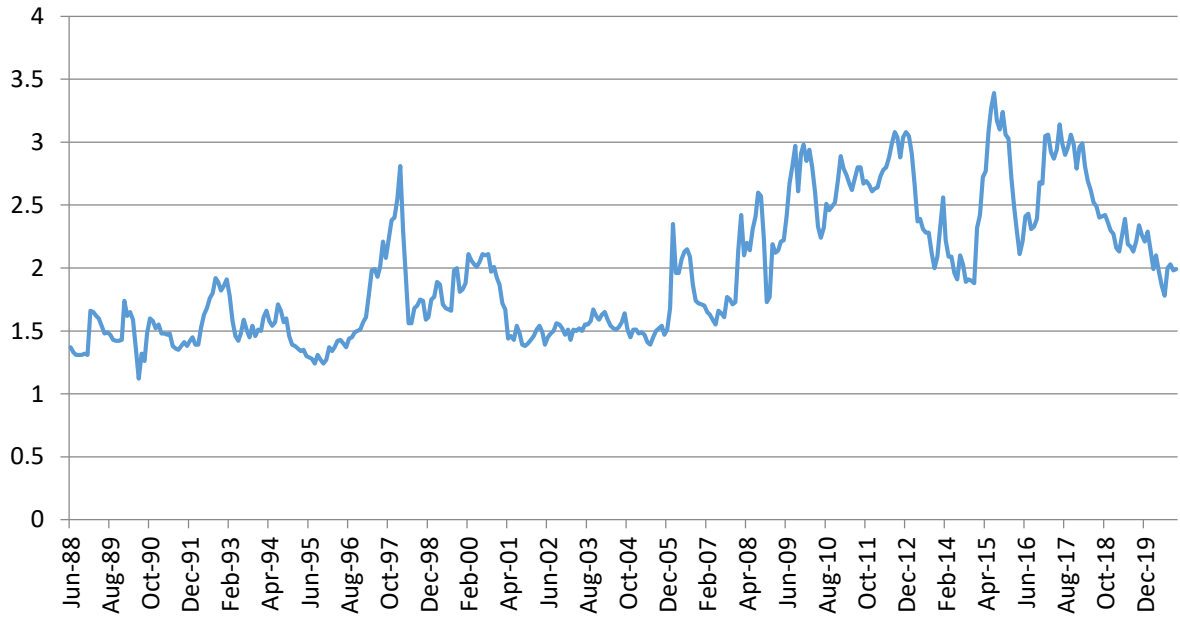
International Cocoa Price (ICCO) USD/tonne Jan 2002 - 11 Dec 2020



palm oil and coconut oil prices (fob), Jun 1982-7 Nov 2020 USD/tonne



Tea Prices USD/Kgs 1988-Nov 2020

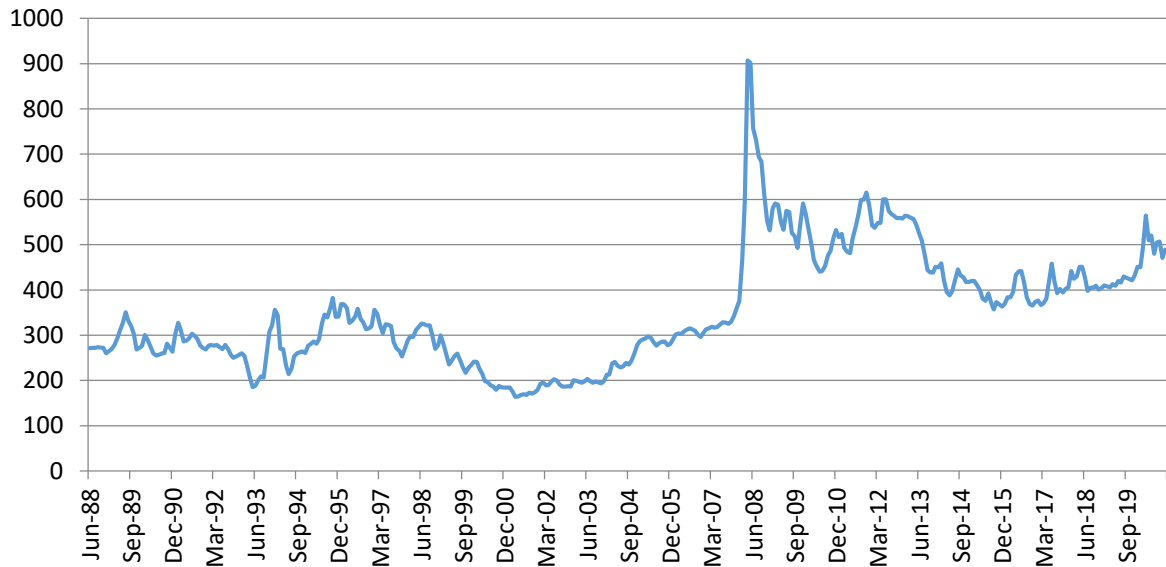


Rubber - Monthly Price - No 3 smoked sheet

Sing. USD/kg
(1988-Nov 2020)



Rice (Milled White) USD per tonne Dec 1991- Nov 2020 (Thailand -quote)



Sugar US \$/kg (European and US Import Price)

June 1998- Nov 2020

